State Aided Bank, Alleppey.

105. **MR. G. RAMAN MENON** (*Mavelikara* cum *Kartikapalli*) : (1) Will the Government be pleased to supply information on the following points concerning the State Aided Bank of Travancore Ltd:—

(*a*) the number of share-holders to the Bank with the total sum subscribed by them, obtained by the canvassing and influence of Mr. K. C. Pandalai (including subscriptions by himself and his relatives) and the services done by the same gentleman towards the floating and the working of the Bank;

(*b*) the reason which actuated the Government to vote, through their representative on the Directorate of the Bank, against the confirmation of the said gentleman as the Manager of the Bank;

(*c*) the qualifications of Mr. T. D. Pillai, the present Manager of the Bank, in banking, commerce and allied subjects, and his general educational qualification; Is he a Travancorean?

(*d*) the salary now paid to Mr. T. D. Pillai and the salary that he asked for in his application to the Directorate of the Bank;

(*e*) the qualifications of Mr. K. C. Pandalai in Banking, Commerce and allied subjects, and his general educational qualification; Is he a Travancorean?

(*f*) the action the Government or the Directorate of the Bank have taken or intend taking upon the protests by the meetings of share-holders of the Bank and the people against the action of the Directorate in dispensing with the services of Mr. K. C. Pandalai and appointing Mr. T. D. Pillai in his stead;

(*g*) why there has been delay on the part of the Directorate in holding the statutory meeting of share-holders of the bank, and the extraordinary meeting required by many share-holders;

(2) will the Government be pleased to lay on the table copies of all important communications which have passed between the Government and their representatives on the Directorate of the Bank, between the Government and Mr. K. C. Pandalai and between the Government and the Directorate of the Bank, in relation to the floating and the management of the Bank, the removal of Mr. K. C. Pandalai from the managership and the holding of a statutory meeting or extraordinary meeting of share-holders?

MR. K. N. RAMASUBBA AIYAR (*Financial Secretary to Government*) :

(1) (*a*) The Government have no information.

(*b*) The Government representative has no vote.

(*c*) The member is referred to the answer to part (*b*) of question 104.

The Government have no information regarding the manager's academic qualifications. Mr. T. D. Pillai is not a Travancorean.

(*d*) The salary now paid is Bh. Rs. 500. It was reported to Government that Mr. T. D. Pillai would accept a starting pay of Rs. 500.

(*e*) Mr. Pandalai's qualifications were stated to be B. Sc., (Economics) F. R. E. S. Passed in Book-keeping, Commercial Correspondence etc. Associated Accountant (London). Mr. Pandalai is a Travancorean.

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[Mr. K. N. Ramasubba Aiyar.]

(*f*) The member is referred to the answer to part (*c*) of question No. 104. So far as the Government are aware there has been no meeting of the share-holders of the Bank, in this behalf.

(*g*) the Government have no information in the matter.

(2) the Government do not propose to lay on the table, copies of the correspondence asked for.

MR. G. RAMAN MENON (*Mavelikara* cum *Kartikapalli*) : As regards part (*f*) of the question it is stated 'the member is referred to the answer to part (*c*) of question No. 104. This is what is stated in answer to question 104 (*c*).

"The appointment by the Bank of its officials is a matter which concerns the share-holders of the Bank which is a Joint Stock Company under the Companies' Regulation, and not the outside public."

In regard to that answer may I know whether it is not within the province of Government to advise the Directorate to do the needful for establishing public confidence in the Bank and for making it useful to the public.

MR. K. N. RAMASUBBA AIYAR (*Financial Secretary to Government* : It has not been accepted by the Government at all that public confidence in the Bank has been impaired by the arrangements made by the Directors.

MR. G. RAMAN MENON (*Mavelikara* cum *Kartikapalli*): It is stated in the answer to part (f) that so far as the Government are aware there has been no meeting of the share-holders of the Bank in this behalf. May I know whether the Government are aware that at Alleppey there was actually a meeting of the share-holders and that the President of the Directorate of the Company declared the meeting as not to be a proper one on the ground that some of the directors did not get notice in time.

MR. K. N. RAMASUBBA AIYAR (*Financial Secretary to Government*) : The member himself says that there was no proper meeting.

State-Aided Bank, Alleppey.

106. **MR. M. N. PILLAI** (*Trivandrum*) : (1) Will the Government be pleased to supply information on the following points concerning the State—Aided Bank of Travancore, Ltd., Alleppey :—

(*a*) the causes that actuated the Government in not confirming Mr. K. C. Pandalai in the managership of the Bank ; and

(*b*) the qualifications of his successor Mr. T. D. Pillai?

(2) (*a*) Are the Government aware of the popular protests against the appointment of Mr. T. D. Pillai ; and

(*b*) if so, what action have they already taken or propose to take in connection with it?

(3) Will the Government be pleased to lay on the table all the papers relating to the management of the Bank?

MR. K. N. RAMASUBBA AIYAR (*Financial Secretary to Government*):

(1), (2) and (3) The member is referred to the answer to question No. 104.

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